125

92

14376

491s 291g

11

4384

3784

7612

283

9214- 3

4912- 1

1353-

38

1448-17

2812

Seles. 150 NYN HeH1 70

100 NY&NJT1 25

6800 Nor & W. 9319 1050 Nor Am. 83

7450 Nor Pac. 1 453g

1700 Ont & Wes 4978

500 Peo Gas..11619 400 Pitts Coal 1184

100 Pit Coal p. 4334

400 Press SC. 38

165 Pullm P 0185

300 Ry St Spg 40

100 Read 1st p 92

900 Rep Steel. 233s 233 800 Rep St pf. 771s 761 154500 Reading. 1465s 144

100 Sloss-S pf1 1 21g 1 1 21g

300 Pac Mail.. 30 2919 12600 Peun RR..1368 13618

LEE, HIGGINSON & CO.

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New York City TAX EXEMPT **BONDS**

Prices and Particulars Upon Application.

A.B.Leach&Co. BROADWAY, NEW YORK

WANTED

Penn. Coal & Coke 5s 1953. Westinghouse Notes All Issues. B'Bara Coal 5s 1955. Fonda Johns & Flovers. 41/2 s 1947. Merfele & Southern All Issues. Southern Indiana 4s 1951.

F. J. Lisman & Co.,

Nembers New York Stock Exchange. Land Title and Trust Co. Building, Philadelphia, 39 Pearl Street, Hartford.

Virginian Ry. Western Pacific J.K.Rice, Jr. & Co.

WE WANT PEURIA RY. TERMINAL 4s. J. & J., 1937. W. C. LANGLEY & CO., BANKERS. 16 WALL ST., NEW YORK. Tel. 5360 Rector.

Kountze Brothers

Guaranteed Stocks EDWARD B. SMITH & CO. Bankers R. E. Cer. Broad & Chestnut Sta., Philada.

Potter, Choate & Prentice New York Stock Exchange BANKERS S NASSAU ST. NEW YORK

29 WALL STREET

Orders Executed on the STOCK EXCHANGES.

N. W. HALSEY & CO. BANKER

BONDS FOR INVESTMENT morrow's bank statement, but these cal-29 WALL ST. NEW TORK culations Chicago San Francisco cash gain.

25 Nassau Street, N. Y. BOSTON BALTIMORE CHICAGO

Brooklyn Trust

development of importance there being the announcement of the terms of the new German loan, which, it is expected will The security market in the early part

of the day was strong, buying being especially noticeable in United States Steel common stock, owing in part at least to a growing belief that the report of the Steel Corporation's earnings for the last quarter, to be published on the coming Tuesday, will be of much more favorable tenor than was looked for a few weeks since. It is now thought that the corporation will show larger net earnings, despite the reduction in list prices, than in the March quarter a year Trustworthy reports from the steel producing centres were too that a larger demand for pig iron is making itself felt than at any previous time during the year and that sellers are uniformly asking an advance for late deliveries. In the after- British Consols 250..... noon the decline in the stock market was led by Reading, and the commonly ac- RAILROAD AND OTHER SHARES cepted explanation of the weakness in this quarter was that liquidation was going on for the account of a large market operator who it was known was to sail for Europe to-morrow. There was also more or less of the usual end of the week talk of the chances of a Supreme Court decision in the commodities clause case on Monday adverse to the railroad com-Shortly before the close of businesa it was stated that \$2,500,000 in gold had been engaged for export, and it was learned that \$500,000 of this was for shipment to Brazil. Presumably the destination of the remaining part of the engagement was Paris. Call money rates to-day touched at one time 3 per cent., but the great bulk of the day's loans were made BROWN BROTHERS & CO., at 2 per cent. It is again to be said as regards the money situation that the consensus among bankers is that higher NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE prices for call loans will be reached in the near future owing to the increasing demands for the use of money in general business, and the development is looked upon in all the best financial circles as a most gratifying symptom. Nobody paid any attention to-day to estimates of to-

culations agreed in predicting a small Wm. A. Read & Co. New York Stock Exchange Sales, April 23 New York Stock Exchange Sales, April 23 Bid. Asked. Bid. Asked. Scoup. 12014 10214 | Scoup. 1015 10214 | Pan 25 r. 101 10115 35 coup. 102 | Pan 4 28 101 10115 35 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 4 28 101 10115 25 coup. 102 | Pan 5 28 10115 2

RAILROAD AND OTHER BONDS.

FINANCIAL AND COMMERCIAL.

Faidat, April 23.

The prevailing tendency of the stock market to-day seemed to be toward a moderate reaction from yesterday's sharp advance. The market was somewhat quieter than yesterday, and as there was little of consequence in the day a news and whatever desire there was little of consequence in the day as a whole was uninteresting in its general aspect. The foreign markets were dull and featureless, the only kets were dull and featureless, the only least to the day as a whole was uninteresting in its general aspect. The foreign markets were dull and featureless, the only least to the day as a whole was uninteresting in its general aspect. The foreign markets were dull and featureless, the only least to the day as a whole was uninteresting in the day as a whole wa

Total sales of bonds (par value). \$7.792.000 FOREIGN BONDS.

Bavarian Government 45...... City of Berlin 4s..... y of Cologne 4s.....y of Augsburg 4s..... Russian Government Gold 4s......

French Government Rente Sa

High- Low-125 Allis Chat. 16 2100 Allis Ch p. 0078 18900 Amai Cop. 7718 22600 Am B Su. 375a 3584 36 300 Am B S pf 9234 12150 Am Can ... 12 4300 Am Can p. 803a 1100 Am Car F. 5012 200 Am CO pf10212 1028 10212; 112 Chi & Altp., 7815 600 Am H & L. 714 718 718 Chi Gt West. 3 1300 Am H L D. 4012 40 4012+ 88 Chi Gt W A. 2714 3919 4014+ 12 ChiGt WB .. 10720 A Ice Secs 41 100 A Linseed 1619 1619 1619 100 A L'seed p 37 37 37 +119 Ch M&St P.149 1200 Am Loco . 555s 5434 5478+ 38 CM&SP p.166 100 A Loco pf. 11514 11514 11514+114 CU T stmp1 45 200 A MaitCrp 784 712 71 100 A M Crp p 48 48 48 3300 A m Smelt 901a 88 881 48300 Am Smelt 901s 88 881g-200 A Smelt p.105 10434 10434 8814-119 300 Am Super 1 3712 3712 12 Col Fusion 100 Am Super 1 3438 133, 13312-138 Col Souta. 44 Col Souta. 45 Col Souta. 44 Col Souta. 4 17800 Am T& T.14218 14019 14114-- 14 17800 Am Tet T. 1421s 14012 14114-14 Col So 1st pf. 8112 100 A Tob pf. 9658 9658 3300 Anaconda 4534 45 45 100 As Mer 1p106 106 106 4 38 350 As Mer 2p103 10178 103 -1 3250 A Tet S F. 108 10714 10758-14 700 At C Line. 12712 126 126 -1 3300 Balt 40 11450 11334 26 8300 Bait & O., 1145g 11314 11334- 3g 100 Batopilas 4 4 4 300 Beth Steel 2334 233g 233g+ 1g 7110 Bkn RT.. 7814 7712 7734- 18 3000 Can Pac.. 17678 176 17636- 18 800 Cen Lther 2912 2939 2939-18 8700 Ches Ohio 7612 7538 7534-14 600 Ghi Alton. 7114 7014 1992 Chi N W.. 18058 180 100 C N W pf. 220 220 230 +3 100 C N W pf. 220 220 +3
900 Chi Gt W. 51s 5 5 -14
100 C G W pB 73s 73s 149 1491s -1
300 C M SP pf. 166 166
100 C U T p stm 147s 147s 147s 147s 13
300 C C & S L 7 47s 3814 383s - 5s
2800 C ol H C I 61 593s 601s +1
1325 Col South 641s 634 641s 115 Col So 1p. 82 82 82 -14

1700 Mo Pac... 7419 7319 17900 Nat Lead. 8918 8719

100 Nat E&S. 1412 | 1412 | 1412 | 9800 NRy M2p 245g 2334 237g+1700 Newh'se. 3 27s 27s 2700 N Y Cent. 131 12912 130 -2300 N Y CSL 561g 541g 55 +

2378+ 1 278- 18 500 StL SF 2p 4134 4114 \$240000 SLSFots 2 70 68 400 StL S W. 2312 23 500 StL S W p 5712 5714 6812+1 24000 Sou Pac..12114 11834 11978-1 2814-42 32 3214- 14 103 1119 71600 Un Pac... 1891g 18714 18714-13 5278-5 25g 1700 USSteel p 1 1 478 1 1 419 5400 Wab pf... 4812 4758 900 West'h'se 8314 8278 4734-119 2314 100 W& LE 2p 1112 1112 5834 5914-1 1900 Wis Cpf.. 8818 58 Total sales of stocks, 835.400 shares CLOSING PRICES. Adams Ex ... 155 Mackay 78 Allis Ch'rs.. 15% Allis Ch pf.. 50 16 Mackay pf., 73 50% Manhattan.. 144 Amal Cop ... 7614 7614 Marine..... 38 Marine of : 614 Mex Cent ct. : 374 Am B Sug ... :6 11'4 Minn & St L. 58'2 Am Can p ... 794 5014 MSPASSM13514 MSP SSM pf148 Am Cot Oll .. 5814 18% M K &T 4316 1(3% ME&T pf., 73% Am Cot Op. . 101 215 Mo Pacific. . 73% Am Express.2. Am HideaL 714 14 Nat Bls Co. . 1044 Am H& Lp . 39% 40% N Bis Co pf. . 122% Am loe See. 405 Am Lineerd. 16 4014 Nat Lead ... #816 16% Nat Lead pf.1C4 Am Lin p.... 3514 1614 Nat Mex 2 pf 2374 Am Loco 54% N J Central .. 270 Am Loco p. . 114 Am MaitC ... 715 Am M Cp ... 48 NY Central. 129%

Am Smelt p. 104% NYCASL 1p. 91 NYCASL 20. 76 NY NH & H.168 Am St Fy ... 37 13314 12314 NY NJ Tel..124 North Am ... 22 Am Sugar p. 128 Am T&T ... 141 14114 Nor & West. 4214 Am Tob p ... ve's Am Wool... 3314 Nor Pacific. 14374 144 45 Opt & West., 4914 AtT4 SF ... 10734 10754 Pac Coast ... 88 Atl Coast L. . 126 1:614 Pac Coast 2p 90 Balt & Obio .. 113% 114 Pacific Mall. 29% Penna RR ... 1. 5% Balt & Oh p.. US's Hatopilas M. 31s Peo G L& C.1161 Pittsburg C. 10% Beth Steel p. 50 Pittsbg C pf. 42 PCCASL pt. 111 Bkn Un Gas. 130 Can South .. . 6 164 P Steel C pf. 9914 1001 Can Pac 1764 1761 Pull P Car ... 185 Cen Leather 2914 2914 Ry St Spg. .. 3114 40 Cen Lther p. 101 Ry St Spg p: 100 Ches & Ohio. 15% 15% Reading 144% 144% Old Read istn' . 10 5% Repub Steel. 2314 712 Rock Island. 28% 12 | Chi & N W 180 180% Rock Isld pf. 194 106'4 3tL&SF1p. 69 416 StL&SF2p. 4115 712- 14 CUTpstmp 14 15 StLSW... 234 15 StLSWpt. 5798 CCC&SL plou 110 St P& Om ... 150 44 Southern Ry 2814 2 24 So Ry pf 6714 Con Gas 13714 138 Texas Pac. . 8314

NYCASIL. 55

60% So Pacific p. 123% 1240 1831, TSt L W pf., 69 Del L& W...655 Fwin City . . . 10214 114 1214 Un Bag & P. 11 1814 UnBag & Pf 71 Den & RG ... 42% Den & RGpt 8712 Dis Secur ... 5818 1819 Un Pacific ... 1874 1874 DSS&A... 17 DSS&Apt. 31% 1712 Un Pac pf. . . 9512 524 Union R Inv. : 5 UnR Inv pf.. 55 Un Cigar pf. 104 USCIPPE. 31 77 USCIPPE. 75 74 USEXPRESS. 90 Erie 2d pf ... 38% Ped Min & S. — Ped M & S pf. & 1 Gt North of. 144 144 USRed & R. 10 Gt NO cifs. (8)4 (9 USR&Rpf. 27) Harvesterct 8214 8314 US Rubber. 33 USRERPI. 2714 119 USRub 1 pf 1044 1044 114 USRub 2 pf. 684 72 6314 USSteel \$214 14512 US Steel pf. 11414 11414 1534 Utab Copper 474

Hock V rets. 102 Hock Val pf. 82 Inter-B Met. 15% Int-B Met pf 44% Int Paper ... 12 1314 Va-Car pf ... 114 115 Wabash 1846 Wabash pf., 47% Int Pump ... 2814 Wella-F Ex. 815 lows Central 3314 Westbouse.. 82 Iowa Cent pf 5914 Kan City So. 4514 5974 W Maryland 2214 4514 West Un Tel 69 :314 Wheel & LE. 914 Kan C So pt. 73 15 W&LE1 pf. 21 25 W&LE2 pf. 11 67 Wis Central. 5914 LE&Wpf. . 43

L Island 64 67 Wis Central 5914 593 Lou & NasC. 138 13814 Wis Ct pf ct. 6114 48 THE CURB MARKET. In spite of the bad weather trading in curb stocks was on a fairly active scale. Prices in the main improved slightly in the early part of the day and then reacted later. A moderate degree of strength developed in the leading copper stocks. Nevada Consolidated especially was in good demand and rose to 20%. United Copper, Boston and Greene-Cananea were also slightly higher. Standard Oil ran off two or three points. The bond department continued relatively active with the largest transactions in the Western Pacific Se. Argentine Republic Se, and Atlantic, Gulf and West Indies Ss. Transactions in detail in the market to-day were as follows:

2414 113 113 1100 Comb Fractions...114 115 1100 Comb Fractions...114 115 1
4000 Cumberland.Ely... 786 784
500 Davis Daly Cop... 614 614
600 Pouglas Copper ... 214 214
430 Foster Cobalt... 33 35
7000 Goldheld Cou... 638 A36
3300 Greene Cananea ... 1014 1014
600 Giroux Copper ... 8 1-16 8 1-16 3800 Goldfield Datsy ... 43 43 200 Havana Tob. undp 9% 9% 200 Inter Smit w i... 127% 128

Open- Righ- Low- Clos-ing. est. est. ing. 7 7 615-16 615-16 5300 La Rose: . 500 Micmac G Min 600 Miami Copper.... 15 400 Mong Shos Con... 15 2000 Mines Co of Am. .. 11-16 7700 Monte of C R..... 24 80 Manhattan Tran. 2 300 Nevada Utah.... 234 2 13-16 650 North Butte...... 6394 300 Nev Smelt & M.... 76 11200 Nev Con Min.... 2096 3600 Ohio Copper 614 1200 Otisse Min Co.... 47 920 Prec Met Corp.... 214 2000 Searchlight Min... 209 Standard Oll 674 1200 Tri Bullion.... 3000 Tramp Con. 115 Ton Min of Nev. 714 9850 Union Cop. . . . 114 2800 United Copper. . . 1214 1500 United Rico..... 16 45 Utah B Tr repts. 4% 4500 United 1020 Yukon Gold 414 BONDS.

\$160000 Argen Rep 4s... 9914 99 25000 At Gulf & W I 5s. 64 1 10000 Bing Cen 6s.... 94 1 10000 Consol x S 4s... 18/2 6000 D M & F D ex 3s. 8894 15000 Jones & L 55.... 99% 10000 Tidew 6% full pd..1081% 12000 Tol S L & W 45.... 847% CURB STOCKS CLOSING.

Bid. Asked.

Am Writing Paper. Am Writing Paper pf.... Am Tobacco.... Butte Coalition.... Butte-New York....... 2 Combination Fractions. .1.12 Cobalt Central....... 39 Central Foundry pf...... 18 Cumberland-Ely..... Crown Reserve......275
Dominion Copper...... 1-16 Davis-Dalv 614 Glroux Copper....... Greene Cananea..... Guggenheim Exp...... Havana Tobacco...... Havana Tobacco pf..... International Salt Int Smelters.....

King Edward 134 615-16 7 McKinley Miami Copper... Nevada S & M......
 Tonopah Mining
 7

 Tri-Bullion
 3

 United Copper
 12
 34 .. 44 4 3-16

Am Writing Paper 5s 83 Argentine 5s. olidated S S 4s..... 18 Consolidated S S 4s.... 10 Jones & Laughlin 5s... 9914 9994 7834 7834 Southern Ry 45..... 783. Western Pacific 5s..... 98

THE BOSTON MARKET.

BOSTON, April 23. - Outside of North Butte there was nothing of special interest in the market for copper shares to-day. Trading in other issues was light and price changes insignificant.

Industrials continue strong and fairly active. Rails were dull and neglected.

auli and neglected (ng. 4164) - 1.0 m 2575 Amalgamated... 125 Arcadlan... 255 Arizona Com... 10 Atlantic... 20 Boston & Corbin 125 Centennial... 100 Consol Mer... 145 Copper Range... 500 Santa Pe...
40 Sbannon.
280 Sup & Boston
280 Sup & Pittsburg.
5 Tamarack.
280 Trinity.
15 Utab Apex.
1045 U S Smelt pf.
2226 U S Smelt pf.
582 Utah Consol.
19 Wyandot. 70 1414 813 4618 47 4019 1354 515 4514 40 RATILEDAD STOCKS. | Shipments | 66,000 | 198,000 | 188,000 | 184 Am Pneu pf | 171/2 | 18 | 171/2 | 179/2 | 179/2 | 179/2 | 180/2 | 171/2 | 180/2 | 171/2 | 180/2 | 171/2 | 180/2 | 171/2 | 180/2 | 171/2 | 180/2 | 171/2 | 180/2 | 171/2 | 171/2 | 180/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 | 171/2 MISCELLANEOUS.

CURB STOCKS, CLOSING PRICES Ahmeek
Arispe
Bay State Gas.
Biogham Central.
Biack Mountain
Butte and London
Chemung.
Cunforland-Ely
Dayls-Daly
Lominion Copper
First National.
Girous Girous. Gione Consolidated. Helvetia. La Rose. Majestic.

PHILADELPHIA QUOTATIONS. Etd. Asked. 1

Court Calendars This Day.

Supreme Court—Appellate Division.—Receas.
Supreme Court—Special Term.—Part II.—Court
opens at 10:30 A. M. Ex parte matters.

Surrogate's Court—Chambers.—For probate—
Wills of Patrick H. Monahan, Paul Schuck, Evert
Van Siyke, Nathan Hirsch, at 10:30 A. M.
City Court—Special Term.—Court opens at 10
A. M. Motions.

THE GRAIN MARKETS.

Wheat Railles After Further Liquidation -Some Short Covering-Better Flour Business Sensational Dealings Corn Early.

Wheat was strong early, broke sensation ally later, and closed finally at an advance. Foreign news was mainly responsible for the unexpected early strength here. Continental markets did not respond fully to our big break of Thursday, whereas Liverpool recovered almost entirely from a big opening decline. Argentina shipped more than expected, but it was at the expense of the visible supply, and Australia also exceeded expectations clearing 832,000,000 bushels. Argentina's total was 2,936,000 bushels, agains 2,344,000 last week and 2,584,000 last year. The visible supply is 1,120,000 bushels, against ,360,000 last week and 3,352,000 a year ago. A strong cash situation caused Liverpool' rally. The early strength here was due partly to firmness in spring wheat markets. Unseasonably cold weather and decreasing farmers' deliveries caused steadiness there, and led to a sharp advance in Winnipes, though part of the latter was subsequently lest. Before noon big Chicago bears made another spirited attack, directed chiefly against the distant futures, and another sensational decline occurred. Then many began to get the idea that the selling was being overdone, and good buying by large commission men braced prices up again. The opinion prevails that most of the small holders have been dislodged and that Patten's withdrawal has cleared the situation materially. Some shorts were evidently taking profits, playing for a reaction. Still other shorts were encouraged by the favorable *Modern Miller* report, and by the official Kansas State report, which placed the condition at \$3 per cent., against \$91 last year and \$73 last June, indicating a crop of about 100,000,000 bushels, against \$76,000,000 last year. Toward the close buying was prompted by the reports of a good export business in Duluth and Minneapolis flour sales of \$50,000 barrels. *Bradatrest's reported our exports at 1,585,778 bushels, last week 1,475,506, last year 2,417,000. Total since July 1, 151, 846,328 bushels; last year, 178,708,606. liverpool was unchanged to \$4d. lower; Paris, 150,630c. lower: Antwerp, \$460,632 huyers and Finley Barrell & Co. sold. Logan & Bryan yesterday. However, as values are abnormally high we would not hesitate to rinstate short lines on any material rally. The *Modern Miller* crop report said: The generally improved condition of the winter wheat crop is well maintained, although warmer weather is needed to forward plant growth. So far the growth is backward, but nearly everywhere the plant has a healthy color. Prospects are better than when April opened. "Argentine and Australian shipments larger than expected and exports from this country 1,500,000 bush, making prospects for quite liberal world's shipments this week. Crop conditions good both in this country and abroad."

The CORN SITUATION.

The sensational crash in Chicago May was th farmers' deliveries caused steadiness there and led to a sharp advance in Winnipes, though part of the latter was subsequently

THE CORN SITUATION.

abroad."

THE CORN SITUATION.

The sensational crash in Chicago May was the big feature yesterday. The bears made a fierce drive at that month to shake out small holders and forced a decline of 3c. in short order. Favorable weather West was a big help to sellers. Moreover, Liverpool was easier, partly because of the big Argentine exports and the increased visible supply there. The total shipments were 1.877.000 bush, last week 472,000, last year 723,000. The visible is now 2.275,000 bush, last week 789,500, last year, 371,347. Exports since July 1 aggregate 27,649,716 bush, last week 789,500. Last year, 371,347. Exports since July 1 aggregate 27,649,716 bush, last year 43,615,405. Cash houses bought in Chicago on the expectation that the movement continue light as farmers are busy with farm work. Nye, Jenks Grain Company and Rumsey were among the buyers.

THE OATS FEATURES.

Oats were dragged down by other grains, 155,405.

Oats were dragged down by other grains, but in a much smaller degree. The early break in wheat and corn, together with favorable Western climatic conditions, caused numerous longs to throw over the deferred deliveries. Reports indicate that good progress is being made in seeding oats. On the break commission houses bought July and September. Buckley, the Armour Grain Company and Peavey Grain Company bought May. The selling was by Rosenbaum and Knight & McDougal.

THE SPOT MARKETS.

baum and Knight & McDougal.

THE SPOT MARKETS.

Wheat closed steady with light offerings, especially of winter grades, although there had been some weakness early with the futures. Sales, 160,000 bush, durum at Duluth. No. 2 red, f. o. b., \$1.40. Futures closed 34 m 34c. higher.

Corn weakened a little without resulting in business. No. 2 mixed, 80c., in elevator, spot domestic; no grade, 74 4/2675 4/26; No. 3, 78 3/26.

Oats had a weaker undertone because of the favorable weather and the decline in

785c.
Oats had a weaker undertone because of the favorable weather and the decline in Western futures, but there was no business. Official closing prices on track: Natural white, 26 to 28 lbs., 58½@60½c.; 28 to 30 lbs., 59½@60c.; 30 to 32 lbs., 58½@60c.; 28 to 38 lbs., 59‰61½c: white clipped, 34 to 36 lbs., 58½@60½c.; 36 to 38 lbs., 59‰61½c: 40 lbs., 61@62½c.; 40 to 42 lbs., fancy, 61½@63½c.; mixed, 26 to 32 lbs., 57½@58½c. Rye—No. 2 Western, 90c. c. i. f. Buffalo, 95½c. nominal c. i. f. New York and 96c. f. o. b. New York, all nominal. Barley—Malting, 75@78c. c. i. f. New York; feeding, 74@50.c. i. f. New York. Futures here were as follows:

NORTHWESTERN RECEIPTS. l'es- Last terday. week. Duluth. 27 16 Minneapolis. 92 132 Chicago 4 33

| Cats. | Cars. | Cats. | Cars. | Cats. | Cars. | Cats. | Cars. | Cats. | Cats Onen- High Low Closing, est. est. (ng. 123-42; 1242; 1204; 123-1104; 111-104; 1114; 1037a; 1104; 1037a; 1037a; 1014; 2034; 1021; 1037a; 1014; 2034; 1014; 2034; 1014; 2034; 1014; 2034; 1014; 2034; 1015; 2034; 20

5616 5616 55 5516 56 4914-14 4914 4314 4334 40 4196-34 4134 4034 4146 4114 OTBER MARKEIS. OTBER MARKEIS.

Open-High-Low-Clos-Prev.
Open-High-Low-Clos-Prev.
Open-High-Low-Clos-Prev.
121 2114 1194 1204 1194.
May (new) 121 1214 1194 1204 1194.
July 1194 1194 1191 1204 1198 1199.
July 1194 1194 119 1214 1194 1194 1194.
July 1194 1194 1194 119 1194 1194
Winnipeg May 204 1194 1187 1194 1194

Vinnipeg May 204 1214 1194 1204 1191 1184
July 1214 1214 1194 1204 1191 1184
Toledo May 134 137 132 137 134
Vinnipeg May 1204 1124 1114 1124 112

Kansas City May 1204 121 1194 121 120
St. Louis May 124 124 1274 1274 1274
Corn:

Ransas City May 6712 6714 6634 67 6744 St. Louis May 70 70 684 6374 695 Flax: May ... 163% 163% 163% 163% 164 ... April. .57214 572 570 570 575 FLOUR.—Dull. Spring—Patents. \$6.25@ \$6.60: clears, \$5.10@\$5.30. Winter—Straights, \$6.10@\$6.20.

FINANCIAL NOTES.

The permanent engraved coupon bonds of the St. Louis and San Francisco Railroad Company's general lien 5 per cent. issue, in denomination of \$1,000, are now ready for delivery and can be exchanged for temporary certificates on presentation at the Bankers Trust Company, 7 Wall street.

The Metal Market. | Quotations unchanged. New York prices were: | Yesterduy. | Thursd:y, | Copper. lake... | 12.871/gd13.00 | 12.871/gd13.00 | 12.871/gd13.00 | Copper. cesting | 12.371/gd12.50 | 12.371/gd12.50 | 13.371/gd12.50 |

London prices were: Copper, spot.
Copper, futures.
Tin, spot.
In futures.
Lead.
Spetter.
Iron. C. W..... 5% Bonds

The problem with many investors is secure desirable bonds yielding the secure desirable bonds with the secure desirable with

Cur 12-page Bond Circular No. 34 describes a number of Corporation Bonds, which we recommend as asse and conservative investments, having every reasonable promise of growing value.

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LOANS Made on Collateral Having a

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MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 2 and 3 per cent, and closed at 2½ per cent. The ma-jority of the loans were made at 2 per cent. Time money ruled steady. The market Sterling exchange was weak, the morket making a further decline to-day to 4 8810m 4.8220 for sixty days, 4.735@4.740 for demand bills, 4.8755@4.8765 for cables. Francs were quoted at 5.15½ less 3-32@15½ less 1-16 and 5.17½ less 1-16 2.517½ less 1-16 and 94½@95.

95 5-16 less 1-64 and 94/2605.

Domestic exchange on New York:
Boston—10c. discount. Chicago—25c.
premium. Charleston—Buying. par; selling, 1-10c. premium. Montreal—154c. discount. New Orleans—Commercial, 25c.
discount; banks, \$1 premium. St. Paul—85c.
premium. Minneapolis—65c. premium. 50
par. Cincinnati—Par. St. Louis—20c. premium. Sar Francisco—30c, premium.

Money in London, 146-36 per cent. Eate of mium. Sar Francisco—30c. premium.

Money in London, \$36.34 per cent. Rate of discount in the open market for short and three months bills, 1½ per cent. Consols were quoted at 85 for money and 85 for account. Paris cables quoted the price of 3 per cent. rentes at 97 francs 50 centimes. Private rate of discount, 1½ per cent. Exchange on London, 25 francs 15½ centimes. Berlit, quoted exchange on London at 20 marks 46 pfgs. Private rate of discount, 1½ per cent.

New York Clearing, House statement.

174 per cent.

New York Clearing House statement.

Exchanges, \$356,575,449; balances, \$12,901,540; Sub-Treasury debit balance, \$755,923.

Commercial price of bar silver in New York, \$214c. Silver in London, 24 1-184, Mexican silver dollars were quoted at 440.

DAILY TREASURY STATEMENT. WASHINGTON. April 23.—The statement of the receipts and expenditures of the Treasury shows:

Gold coir and bullion.

Gold coir and bullion.

Gold certificates.

Sliver dollars.

Sliver certificates.

Sliver cullion.

U. S. notes.

National bank notes.

Subsidiary sliver and n-hor coin...

 1 national banks
 73.842.352

 Awaiting reimbursement
 68.642

 Cash balance..... \$126,595,390

SUB-TREASURY STATEMENT. Paid by Sub-Treasury to banks.... Paid by banks to Sub-Treasury....

Gain to banks on day's transactions . \$327,000 SINCE FRIDAY LAST. Paid by Sub-Treasury to banks..... Paid by banks to Sub-Treasury..... Gain to banks.... \$2.303.001 Gain to banks same period previous week 2.001 000

Live Stock Market.